

CPS Energy - NO MOODY's DOWNGRADE

From: Open_Records <Open_records@cpsenergy.com>

Date: August 17, 2018 at 17:13:14 CDT

To: Nikki Kuhns <jdk5630@msn.com>

Subject: Response to Request re: Kuhns / Moody's Bond Rating

Ms. Kuhns,

We have not received a letter from Moody's alerting us that a downgrade is imminent. This said, we expect to receive a ratings report from one of the ratings firms in the later part of August 2018. This upcoming report and/or another in the next three-to-six months is expected to provide commentary about our credit position, including our inherent strengths and the implications of future potential developments. We would be glad to follow-up with you in September 2018 with any such information that has developed.

Thank you,

Open Records

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