

From: City of San Antonio - Open Government [mailto:sanantoniotx@mycusthelp.net]
Sent: Friday, 10 August 2018 12:19
To: jdk5630@msn.com
Subject: Open Records Request :: W225304-073118



City of San Antonio

08/10/2018

Via EMail

Nikki Kuhns
331 Twisted Wood Dr
San Antonio, TX 78216

RE: Response to Public Information Request COSA ORR No: W225304-073118

Dear Nikki Kuhns,

This letter responds to your request for information to the City of San Antonio, dated and received in our office on 7/31/2018 10:33:33 AM.

Information Requested: City Manager Records - Document / Letters / Emails directly from Standard & Poor, the Bond Rating Agency, that the city bond rating will or may be downgraded if the charter amendments proposed by San Antonio First (and the SAPFFA) are put on the ballot. Essentially, I would like a copy of the document from Fitch's that is quoted in the following Bizjournal 7/27/2018 article by W. Scott Bailey

"Standard & Poor's also warned that if voters approve the proposed changes to the city's charter, it could have a "material negative impact on the city's finances, as such initiatives could effectively limit San Antonio's ability to manage its budget."

[RESPONSE FROM THE CITY FOLLOWS:]

A copy of all three reports from Standard & Poor's, Fitch and Moody's is publicly posted on the City's website at

<https://www.sanantonio.gov/Portals/0/Files/Finance/off-statements/2018Obligations-RatingAgencyReports.pdf>.

Please let me know if we can be of any other assistance.

Sincerely,
Moraima McGraw
Government and Public
Affairs

The url above (on the city website) does NOT have a Moody's Alert Letter from mid-July as citizens were warned. The City response consisted of bond ratings reports dated 8-10 days after the Vote NO campaign claimed an alert letter was received. Furthermore, Moody's did NOT post an "alert" on <http://www.Moodys.com>.